



Balfour Beatty Communities Completes Construction of Military Family Housing Project Ahead of Schedule and On-budget

[Balfour Beatty Communities, LLC](#), one of the leading Public-Private Partnership (PPP or P3) providers of housing, lifestyle and community solutions for members of the U.S. military and their families, announced the completion of 716 family housing units ahead of schedule and on-budget for its AETC Group 1 project with the United States Department of the Air Force. The construction cost for these new housing units was approximately \$206M. The Air Force bases under this project are Altus AFB in Altus, OK, Sheppard AFB in Wichita Falls, TX, Tyndall AFB in Panama City, FL and Luke AFB in Glendale, AZ.

“We are very pleased and proud of our achievement on the AETC project,” stated Ron Nestor, Senior Vice President of Project Management for Balfour Beatty Communities. “It is due to teamwork, careful planning and the exercising of financial discipline that we reached this major accomplishment.”

Construction of the homes is part of a 5-year initial development period which began in 2007 and includes the renovation of 959 existing homes located throughout the four bases. The total number of homes that Balfour Beatty Communities maintains and manages at the four bases is now 2,607 units.

“We look forward to many more successes with our Air Force partners over the course of this 50-year project,” added Nestor.

About Balfour Beatty Communities

(www.balfourbeattycommunities.com)

Balfour Beatty Communities, LLC, a subsidiary of Balfour Beatty Capital Group, Inc., is responsible for the development, renovation, operation and management of military privatization housing projects for the U.S. Departments of the Army, Navy and Air Force. The company is a leader in the military housing Public-Private Partnership (PPP or P3) industry, and provides services to members of the U.S. military and their families residing on or near 44 bases located in 20 states and Washington, DC. Based in Newtown Square, PA, the company employs approximately 1,000 people nationwide.

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