

Press Release

For Immediate Release

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Balfour Beatty Energy Solutions to Work with Lockheed Martin to Pursue Government Energy Savings Projects

Newtown Square, Pa – May 5, 2010 – [Balfour Beatty Energy Solutions, LLC](#) (Balfour Beatty Energy), a subsidiary of [Balfour Beatty Capital Group, Inc.](#), will work with Lockheed Martin to pursue projects under the U.S. Department of Energy (DOE) Energy Savings Performance Contracts (ESPC) Program.

Lockheed Martin is one of 16 companies approved by DOE to compete to help the Federal government reduce its energy costs and environmental impact through increased energy efficiency, water conservation, additional use of renewable energy, and improved utility management decisions at Federal sites. Under an ESPC, Lockheed Martin would conduct a comprehensive energy audit and identify improvements that will save energy at a facility, design and construct a project that meets the agency's needs, and arrange financing to pay for it. Projects under this program are required to generate savings sufficient to cover annual financing cost and generate positive annual cash flow to the government after financing obligations are retired.

Through an agreement with Balfour Beatty Energy, Lockheed Martin seeks to further enhance the range of services and solutions that it currently offers the government in the areas of construction expertise, natural resource education programs, occupant behavior change, renewable energy development, and retro-commissioning.

“We are excited to be working with Lockheed Martin to pursue energy efficiency and conservation projects with the Federal government,” said Bruce Robinson, President and CEO of Balfour Beatty Capital Group, Inc. “We are confident that the combined expertise of our companies will serve as a strong foundation for offering effective, affordable energy savings solutions to Federal facilities.”

The Federal Energy Management Program assists federal agencies in identifying alternative financing options to implement energy efficiency, water conservation and renewable energy projects. Under the ESPC, DOE will award multiple-award indefinite-delivery-indefinite-quantity (IDIQ) task orders to approved contractors with a maximum ceiling value of \$80 billion over the 11-year period of the contract.

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About Balfour Beatty Capital Group, Inc.

(www.bbcgrp.com)

Balfour Beatty Capital Group, Inc. specializes in partnering with government entities and high performing public sector firms to implement their strategic plans through a Public-Private Partnership (PPP/P3) model. Through the Company's four divisions, [Balfour Beatty Communities, LLC](#), [Balfour Beatty Capital, Inc.](#), [Balfour Beatty Energy Solutions, LLC](#), and [Balfour Beatty Campus Solutions, LLC](#), it is one of the leading providers of PPP projects in the United States with over 1,000 employees nationwide.

Balfour Beatty Capital Group is a part of [Balfour Beatty plc](#), the largest UK-based international infrastructure group operating in professional services, construction services, support services and infrastructure investments, with a proud and successful history extending back 100 years.

About Balfour Beatty Energy Solutions, LLC

(www.balfourbeattyenergy.com)

Balfour Beatty Energy Solutions, LLC, a subsidiary of Balfour Beatty Capital Group, Inc., provides Energy Services Programs that identify and execute cost-saving renewable energy and energy efficiency projects. Working with Public-Private Partnerships (PPP/P3), communities and the commercial sector, the company offers solutions in four main categories of business: renewable energy, energy efficiency, utilities management, and sustainability initiatives.

About Lockheed Martin

(www.lockheedmartin.com/fedenergy)

Lockheed Martin supports its clients in addressing the nation's energy and climate challenges in the areas of energy efficiency and management, next-generation alternative power generation, and climate monitoring. The Corporation provides a full range of energy solutions to the government and regulated industry, including the Department of Energy, Environmental Protection Agency, state and regional energy organizations, utilities and businesses.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 136,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation reported 2009 sales of \$45.2 billion.

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NOTE TO THE EDITOR ABOUT PUBLIC PRIVATE PARTNERSHIPS:

According to the [National Council of Public-Private Partnerships](#), a Public-Private Partnership (PPP) is a contractual arrangement between a public agency (federal, state or local) and a private sector entity. Through this agreement, the skills and assets of each sector (public and private) are shared in delivering a service or facility for the use of the general public. In addition to the sharing of resources, each party shares in the risks and rewards potential in the delivery of the service and/or facility.

PPPs are an innovative method for creating, building and maintaining up-to-date, high quality public infrastructure. PPPs give the public an opportunity to leverage its limited resources to obtain high quality essential assets.

Public-Private Partnerships have a long history in the U.S. and throughout the world in various forms and in a variety of public sector areas such as military housing, education, transportation, healthcare and infrastructure. For more information, visit www.bbcgrp.com.