

**Press Release**

*For Immediate Release*

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**Balfour Beatty Selected as  
Highest Ranked Offeror by the Air Force for  
ACC Group III Housing Privatization Project**

**Project Covers Two Air Force Bases and Estimated 858 End-State Units**

NEWTOWN SQUARE, PA – November 17, 2011---[Balfour Beatty Communities, LLC \(BBC\)](#), a subsidiary of [Balfour Beatty Capital Group, Inc.](#) and one of the leading Public-Private Partnership (PPP or P3) providers of housing, lifestyle and community solutions for members of the U.S. military and their families, is pleased to announce that it has been selected by the [Department of the Air Force](#) as the highest ranked offeror (HRO) for the privatization of family housing under the ACC Group III Housing Privatization Project. The project includes two Air Force bases, including Dyess AFB located near Abilene, Texas and Moody AFB, located near Valdosta, Georgia. As a result of the HRO selection, Balfour Beatty Communities and its partners will participate in exclusive negotiations with the Department of the Air Force for the development, management, construction and renovation of high-quality homes and other ancillary facilities and amenities to meet the community housing needs at each of the two bases. The 50-year project is expected to have a forty-two (42) month initial development period (IDP), with estimated project costs valued at approximately \$73.0 million and covering an estimated 858 end-state housing units. Project partners include [Balfour Beatty Construction](#), which will provide new construction services, and [Niles Bolton Associates](#) and [Woolpert](#), which will provide architecture and engineering services, respectively.

“We are very pleased to have been chosen as the HRO for the ACC Group III project and honored to join with the Air Force in improving the quality of life for Airmen and their families at Dyess and Moody Air Force Bases,” commented Chris Williams, President, Balfour Beatty Communities, LLC.

“Throughout our organization, we look forward to serving these brave military members and their families as they serve our country by providing high quality housing, award winning-community programs and first-class resident services,” said Williams.

The Company, with the inclusion of the HRO for the ACC Group III Housing Privatization Project, has broadened its geographic foot print throughout the U.S. to 55 military installations within 25 states and Washington, D.C.

Congressionally authorized since 1996, the Military Housing Privatization Initiative (MHPI) allows the Department of Defense and the Department of the Air Force to work with the private sector to upgrade the quality of family housing and operate and maintain that housing. The family housing assets are typically leveraged with private investment to accomplish housing construction and renovation goals faster and at a lower cost than military construction.

### **About Balfour Beatty Communities, LLC**

([www.balfourbeattycommunities.com](http://www.balfourbeattycommunities.com))

[Balfour Beatty Communities, LLC](http://www.balfourbeattycommunities.com), a subsidiary of [Balfour Beatty Capital Group, Inc.](http://www.balfourbeatty.com), is responsible for the development, renovation, operation and management of military privatization housing projects for the U.S. Departments of the Army, Navy and Air Force. The company is a leader in the military housing Public-Private Partnership (PPP or P3) industry, and currently provides services to members of the U.S. military and their families residing on or near 43 bases located in 21 states and Washington, DC.

### **About Balfour Beatty Construction**

A leader in the U.S. commercial construction industry, [Balfour Beatty Construction](http://www.balfourbeatty.com) provides general contracting, at-risk construction management, and design-build services through more than 2,400 professionals nationwide. For the past two years, the company has been cited as a Top 10 Green Builder by *Engineering-News Record* and as one of the 100 Best Companies to Work For® by *FORTUNE* magazine. The company is part of London-based Balfour Beatty plc, a global leader in professional services, construction services, support services, and infrastructure investment, with more than \$18 billion in annual revenues. To learn more about the company, visit [balfourbeattyus.com](http://www.balfourbeattyus.com).

### **About Balfour Beatty Capital Group, Inc.**

(<http://www.bbcgrp.com/>)

Balfour Beatty Capital Group, Inc. specializes in partnering with government entities and high performing public sector firms to implement their strategic plans through a Public-Private Partnership (PPP/P3) model. Through the Company's four divisions, [Balfour Beatty Communities, LLC](http://www.balfourbeatty.com), [Balfour Beatty Capital, Inc.](http://www.balfourbeatty.com), [Balfour Beatty Energy Solutions, LLC](http://www.balfourbeatty.com), and [Balfour Beatty Campus Solutions, LLC](http://www.balfourbeatty.com) it is one of the leading providers of PPP projects in the United States with over 1,000 employees nationwide.

Balfour Beatty Capital Group is a part of [Balfour Beatty plc](http://www.balfourbeatty.com), the largest UK-based international infrastructure group operating in professional services, construction services, support services and infrastructure investments, with a proud and successful history extending back 100 years.

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**NOTE TO THE EDITOR ABOUT PUBLIC PRIVATE PARTNERSHIPS:**

According to the [National Council of Public-Private Partnerships](#), a Public-Private Partnership (PPP) is a contractual arrangement between a public agency (federal, state or local) and a private sector entity. Through this agreement, the skills and assets of each sector (public and private) are shared in delivering a service or facility for the use of the general public. In addition to the sharing of resources, each party shares in the risks and rewards potential in the delivery of the service and/or facility.

PPPs are an innovative method for creating, building and maintaining up-to-date, high quality public infrastructure. PPPs give the public an opportunity to leverage its limited resources to obtain high quality essential assets.

Public-Private Partnerships have a long history in the U.S. and throughout the world in various forms and in a variety of public sector areas such as military housing, education, transportation, healthcare and infrastructure. For more information, visit [www.bbcgrp.com](http://www.bbcgrp.com).